



Highlights Market Group Renewable Energies

Updated 21.03.2024

European
Innovation
Council



Funded by
the European Union

Partners:





Sébastien Magand
Group President

Goals

The goals of the Group's Mentors are clear: assist the 12 Company Members over the next 2 years to develop their:

1. **Investments**
2. **Sales & Partnerships**
3. **Leadership**
4. **Visibility & Recognition**

Overview

The 12 Company Members start their scaling journey from a solid base:

- **€342 million** of investment already raised or **an average of €28.5 million** per Company
- **4 companies** out of 12 from **Southern or Eastern Europe**, showing Europe's geographic diversity

4-12. Market Group

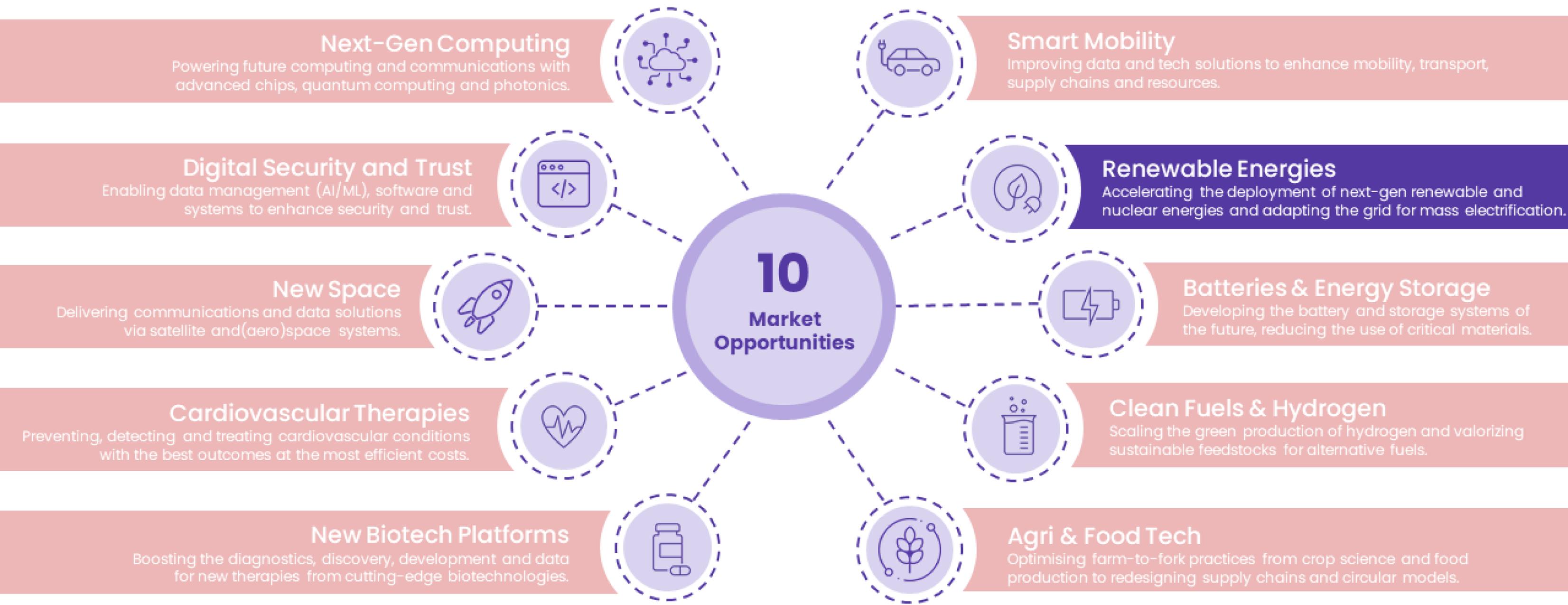


12-14. 4 Market Groups

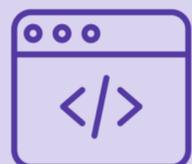


14-21. Scaling Club





Accelerating the deployment of renewables and adapting the grid for mass electrification.



Why it matters

The EU aims to reach a 45% share of renewables in its total energy mix by 2030, in a context where fossil fuels still represent about 80% of the world's energy consumption.*

Main challenges

- Improving existing renewable technologies and develop new ones.
- Adapting the grid for mass electrification.

*[EU Solar Energy Strategy, EU, 2022](#)

Key technologies

- Solar photovoltaics and solar thermal
- Onshore and offshore wind energy
- New renewable technologies
- Hardware, sensors and IT for grid applications
- Nuclear fusion
- Geothermal and renewable heat

Market actors

- Energy producers, suppliers, contractors
- Energy equipment manufacturers
- Infrastructure design and construction
- Local cities and governments

AERONES

bound4blue

**CorPower
Ocean®**

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 **FOCUSED
ENERGY**

 **eologix ping**


GA Drilling


Heimdall Power

modvion

ROS

**sweatch
energy**

 **sympower**

Market Group: **Renewable Energies**



Aikaterini Liakopoulou



Alice Vallienne



Bernd Wacker



Cesar Gimeno Valverde



Elena Alamar



Kutlu Kazanci



Laurent Lelait



Marian Gazdik



Nicoletta Zappatini



Primoz Kunaver

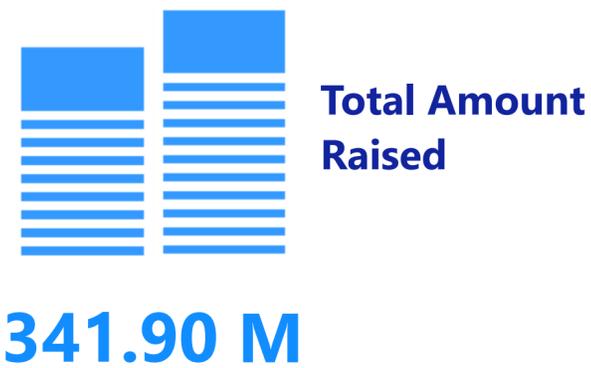
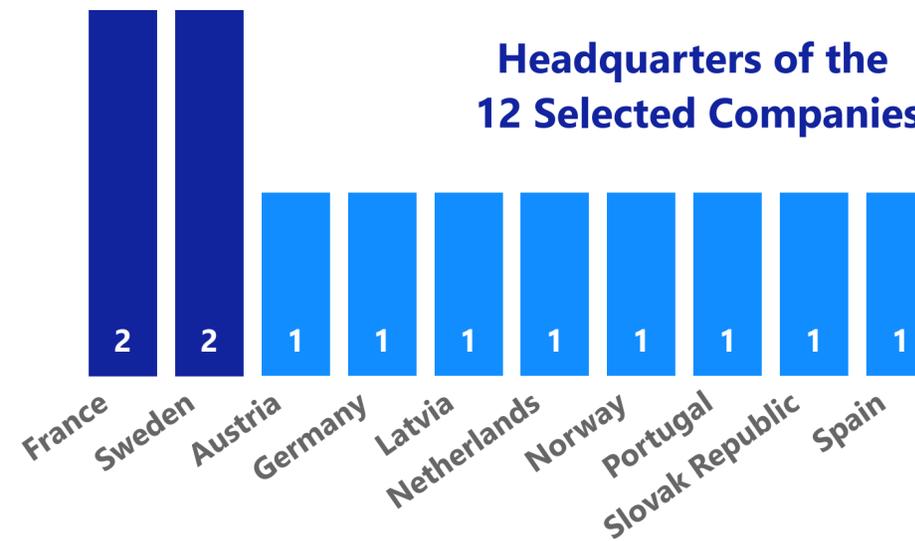


Valerie Anne Lencznar



Yi Jean Chow





Data as of 21 March 2024

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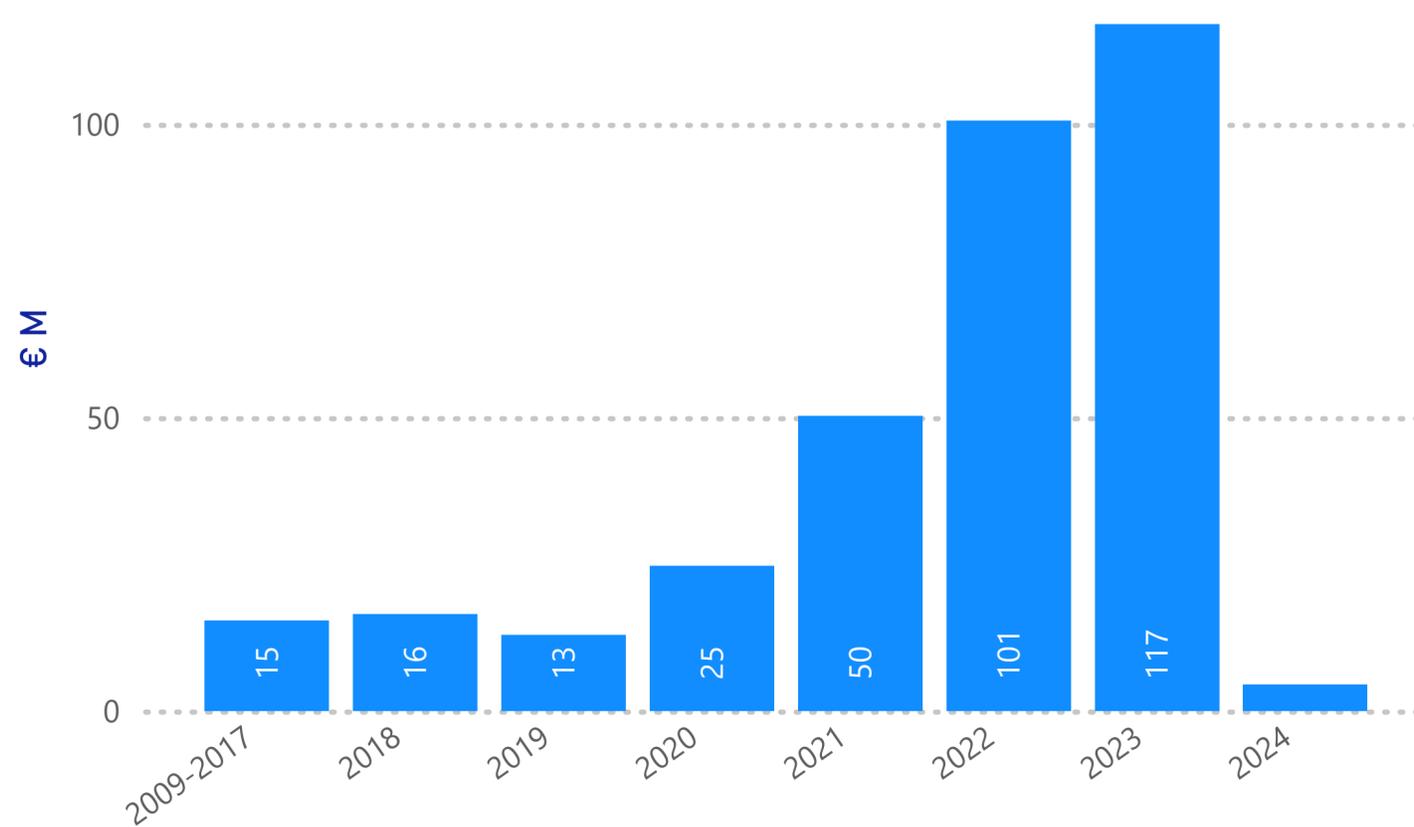


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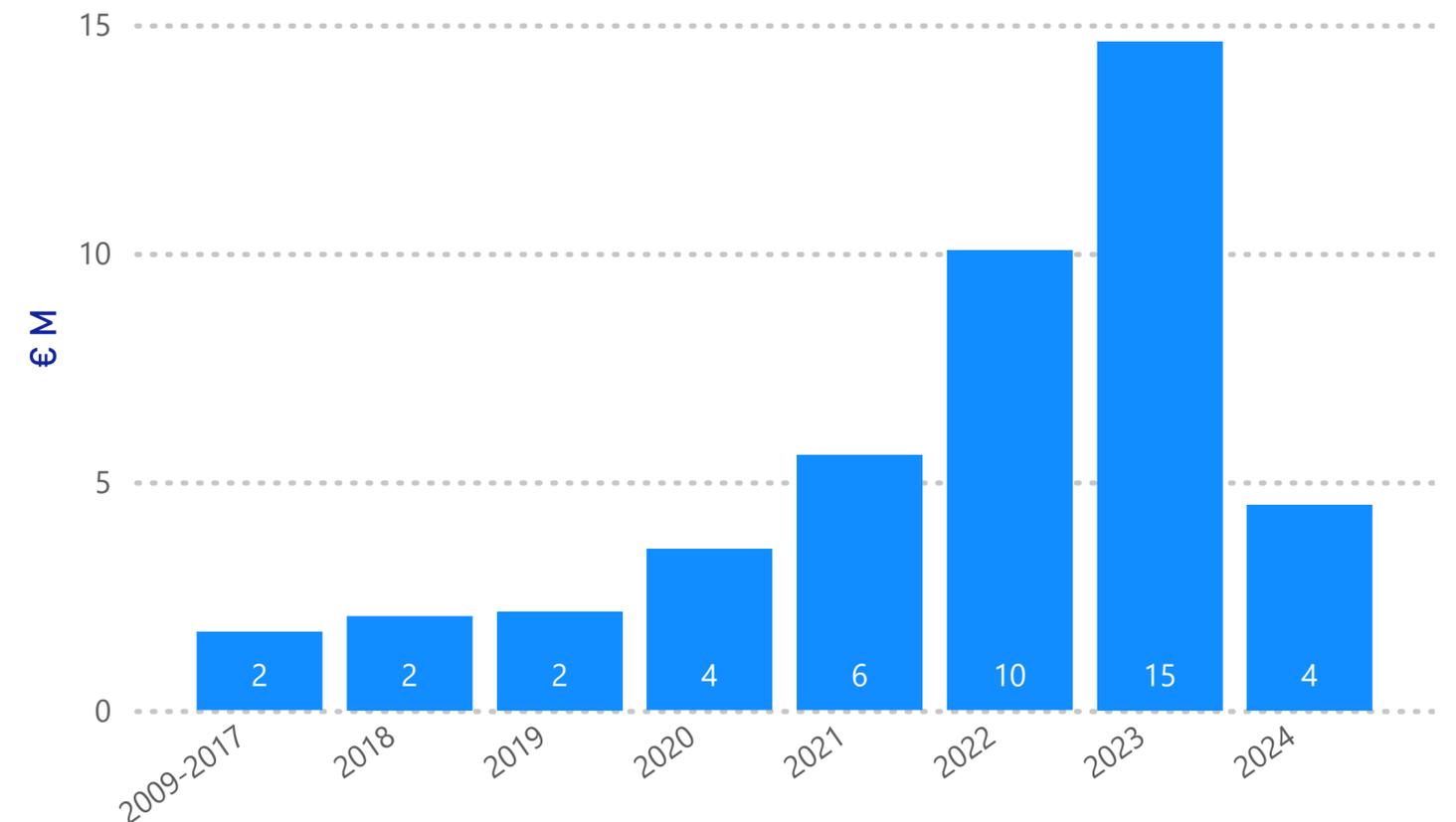
Investments Raised to date

Market Group: Renewable Energies

Amount Raised (in € M)



Average Round (in € M)



Investors



Corporates



Agencies & Gov.



Disclaimer:

Stakeholders seen on this slide have given consent for use of their logos.
For the full list of Stakeholders kindly contact your Group Manager

Minimum Criteria

1. **Total Previous Funding** : Min € 7.5 million or Min € 5.0 million in Horizon Europe widening countries and Associated Countries equivalent of R&I performance
2. **Latest round of Funding** after 1st Jan **2019**
3. **Headquartered** EU27 + Horizon Europe Associated countries
4. **Within the Scope** of 1 of 10 Market Opportunities

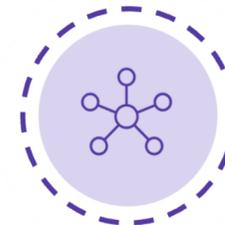


Review Criteria

1. **Management** Experience
2. Product / **Technology** Merit
3. Go to **Market**/Strategy
4. **Competitive** Position
5. **Investment** potential
6. **Presentation** Quality

Important to consider

7. **Women** in Management



Selection

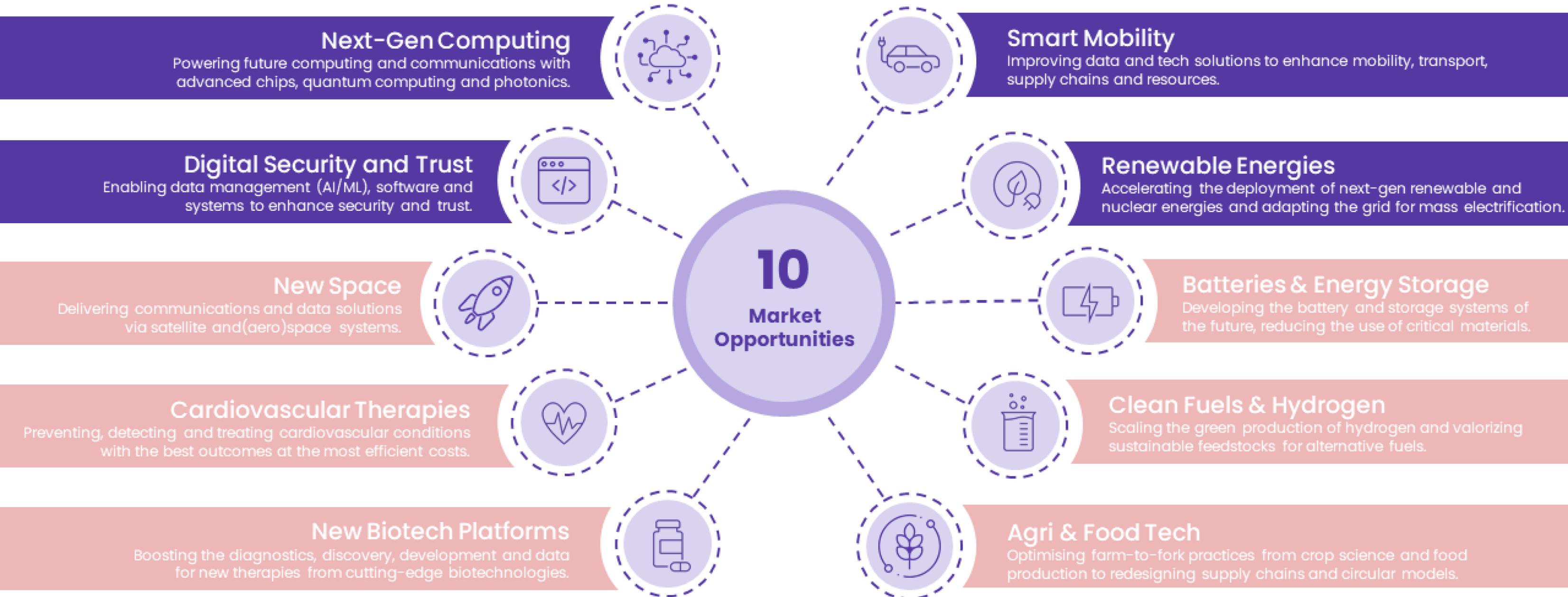
Steps

- A. Reviews by investor and corporate Stakeholder Members on Criteria
- B. Collective call to review the ranking by all Group Stakeholder Members

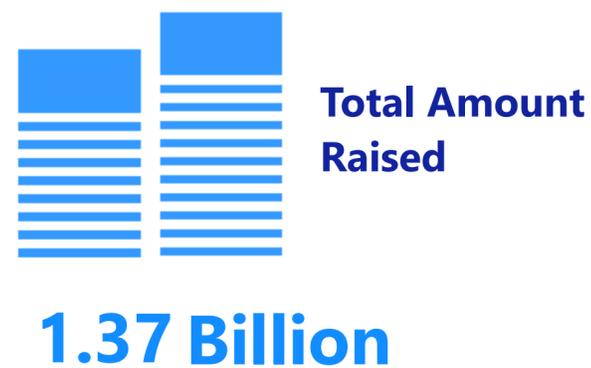
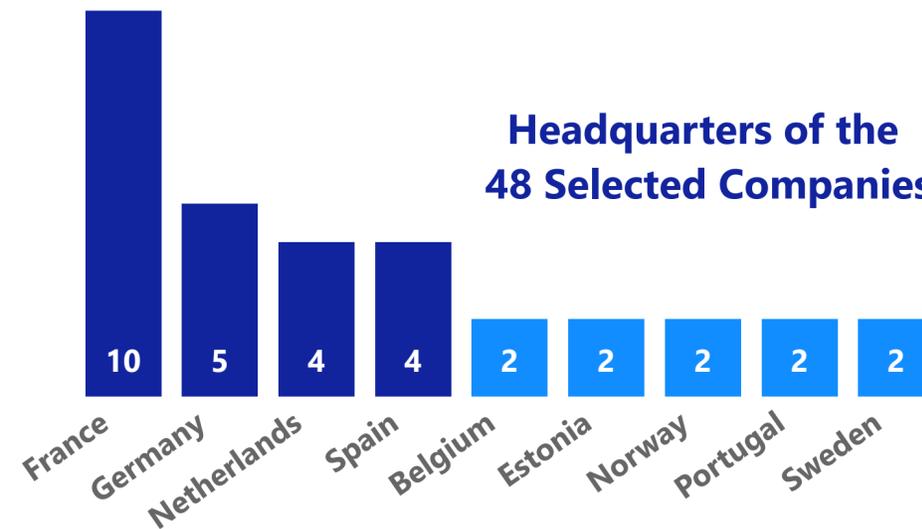
Composition Group of 12

- Min. 50% EIC companies
- Min. 2 companies from CEE
- Min. 2 companies from SE





4 Market Groups = 48 Member Companies



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About the EIC Scaling Club

European deep tech scale-ups have the potential to make a massive positive impact on the world.

United, we can turn that into a reality.

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Partners:



We are **on a mission** to boost and showcase Europe's deep tech excellence



100

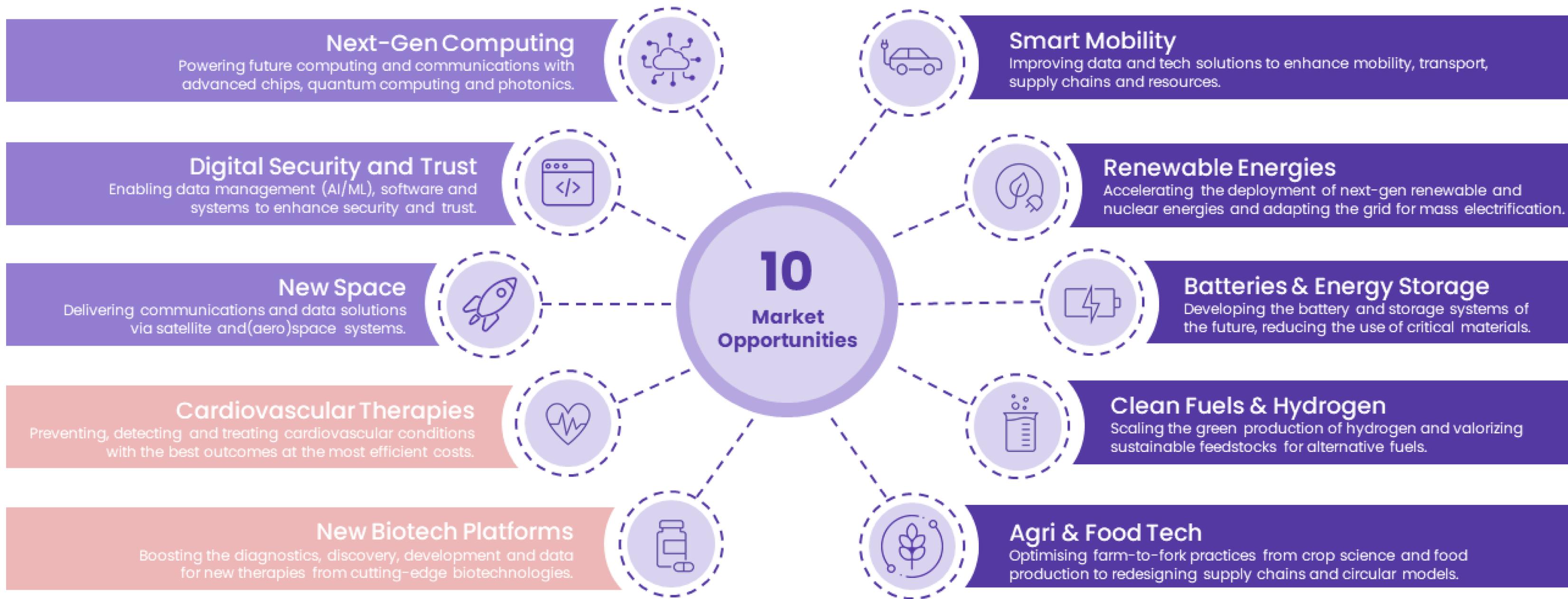
Select deep tech companies



€1 B

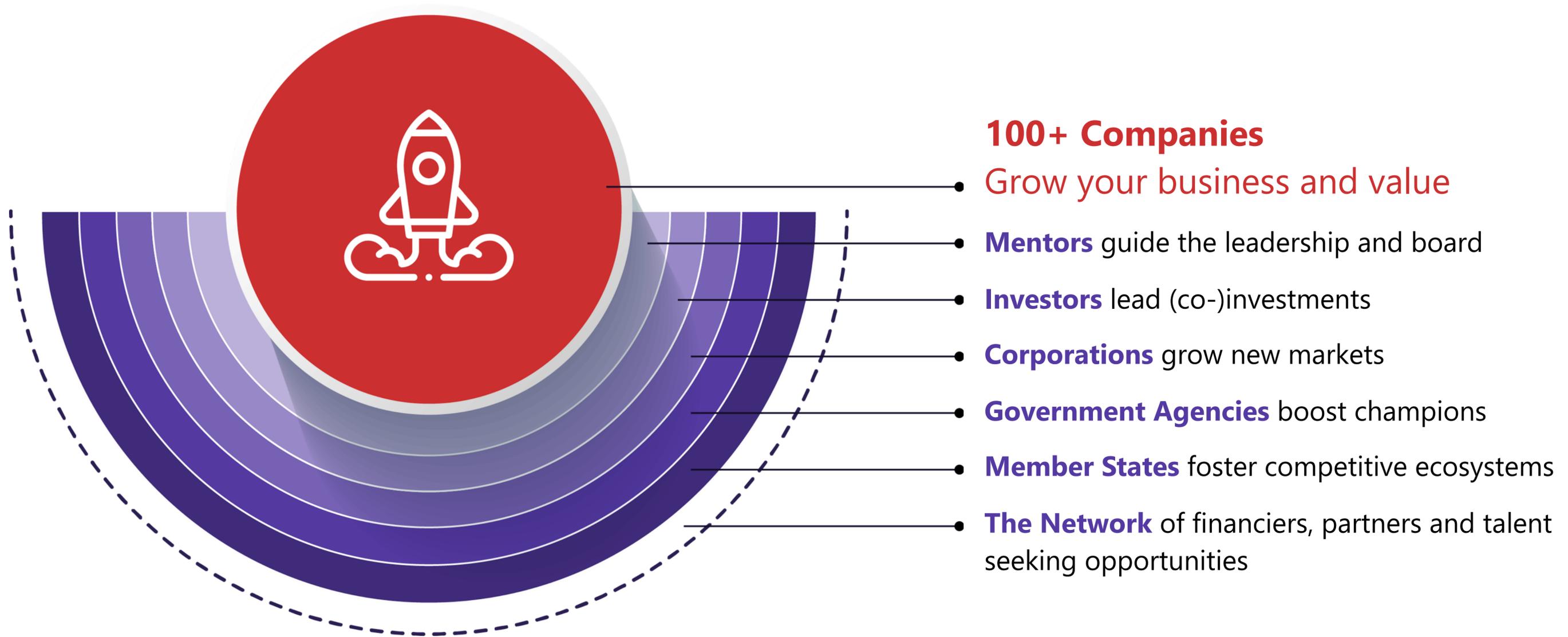
Growing their valuations beyond

“ **Building world-class businesses** with deep solutions for **global challenges** ”



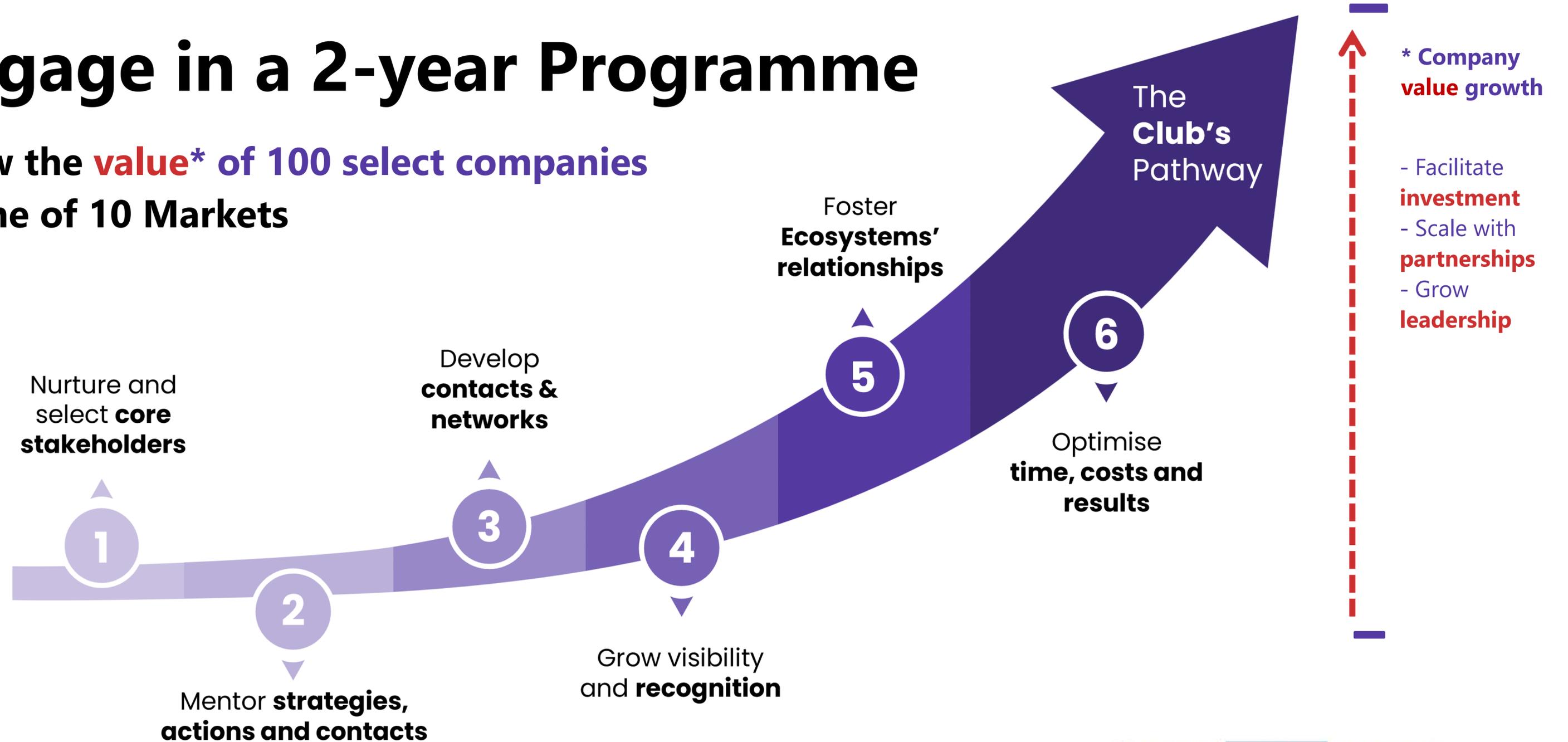
Legend: ● Digital-related markets ● Health-related markets ● Climate-related markets

Collaborate to grow value



Engage in a 2-year Programme

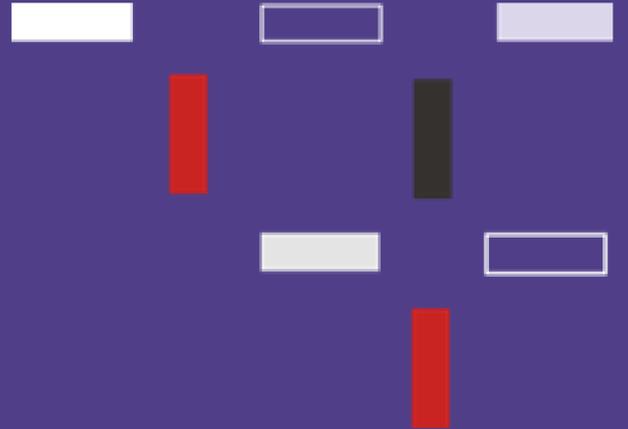
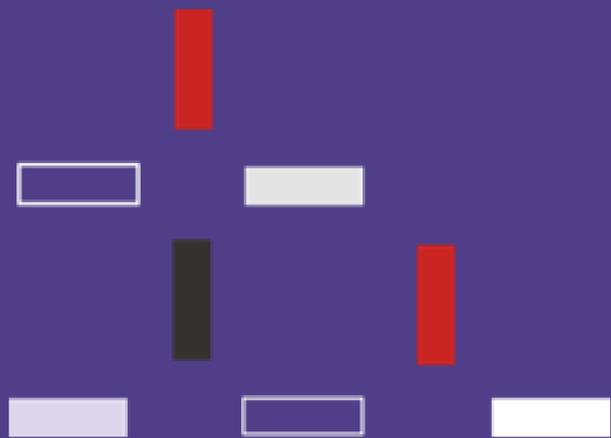
Grow the **value*** of 100 select companies
in one of 10 Markets



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